

IT'S OFFICIAL!!

Charitable Intent Fulfilled with an IRA Rollover!!

On August 17th President Bush signed into law the *Pension Protection Act of 2006* offering the unique opportunity to transfer an IRA directly to the charity of choice. The parameters are:

- **The gift is tax-exempt.**
- **Must be at least 70 1/2 years old**
- **Maximum annual gift amount: \$100,000.00**
- **In effect for only 18 months**
- **Planned Giving is excluded.**

Note: Please contact the Kettering Medical Center Foundation (395-8607) regarding the actual transfer. To avoid any taxation from actually withdrawing the gift amount personally, the transaction must take place directly between your IRA trustee and the intended non-profit.